

# Moore Stephens Auto Enrolment Solution A simple solution for employers

Compliance with the new auto enrolment pension regime is the critical issue facing small to medium sized businesses.

66% of small and medium sized businesses do not have any existing pension arrangements for their staff at all.\* This highlights the need for urgent action.

Many businesses assume that all they have to do is sign up to the government's default scheme, NEST. Unfortunately this is not the case, as NEST only provides a pension scheme with a very minimal level of support to employers and does not provide compliance support.

Businesses will need to keep a close eye on cost, changes to payroll process and internal administration procedures. Non-compliance could mean heavy penalties, which can be easily avoided with the right advice. We believe that auto enrolment is 80% compliance, 15% pensions and 5% investment.



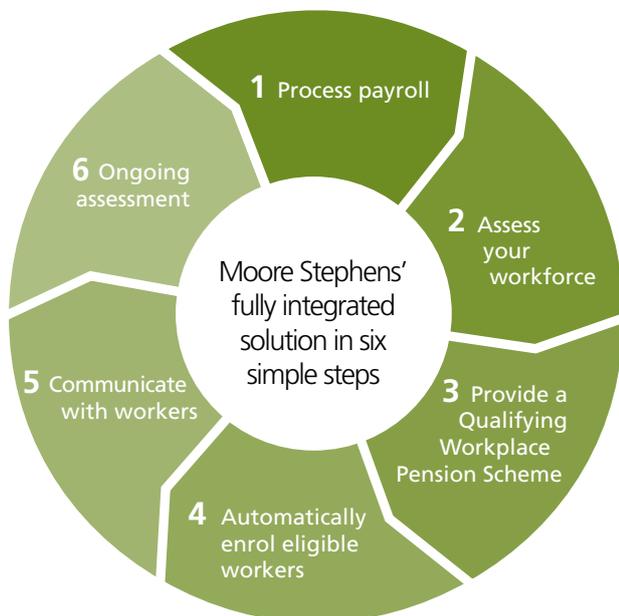
The Moore Stephens Auto Enrolment Solution has been established to help employers provide a simple quality, qualifying workplace pension scheme (QWPS) that meets all the requirements for auto enrolment, whilst at the same time providing flexibility and choice for their employees.

When employers reach their 'staging date' (based on the number of staff they employ) they will have to automatically enrol certain staff into a pension scheme with an entry contribution of at least a 1% employer and 1% employee (this will increase to total contributions of 8% by 2018).

The Moore Stephens Auto Enrolment Solution has been designed by our specialist employee benefits and payroll team to take the headache out of setting up auto enrolment and provide a simple, quick and cost effective solution for employers.

### Why use the Moore Stephens Auto Enrolment Solution?

- A centralised master trust scheme with a wide range of investment choices versus minimal investment options with NEST.
- A complete auto enrolment solution from planning, implementation, communication to QWPS and ongoing assessment.
- Highly competitive annual management charge – less than 0.75% which applies to both new employers and employers with existing pension arrangements.
- Refunds of contribution for short service (less than 24 months).\*
- Full transfer in and out option (no penalty on transfer out).
- A fully integrated end to end solution.



Whether an employer chooses to use an existing pension or our Auto Enrolment Solution they will have to self-certify that their scheme and the contribution basis meets the required standard under the Pension Act 2008. We can help with this process.

\*Expected to be removed from October 2015.

### The benefits

The essence of the Moore Stephens Auto Enrolment Solution is to reduce your administration when adding new members and to provide members with easy access to information to help them save. Our effective and integrated solution has been designed to help you achieve your goals and provide your employees with a competitive scheme.

Other benefits include:

- low cost for the employer;
- quality assured for your employees;
- guaranteed acceptance for all employers, regardless of size or contribution level;
- peace of mind on compliance;
- simple, straight-forward joining process;
- accepts regular employer and employee contributions and provides a range of pension investment funds to choose from.

### Additional consultancy services

Our consultancy services can of course be used in conjunction with Self-Serve, beneficial if you:

- want professional support throughout your auto enrolment planning;
- want to provide dedicated support, advice and communication to your employees;
- if you already have a pension scheme in place and want to review such an arrangement;
- are considering reviewing your existing auto enrolment strategy in light of charge cap, commission ban.

### More information

For further details about the Moore Stephens Auto Enrolment Solution please contact Stuart Stroud, Director of Employee Benefits.



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