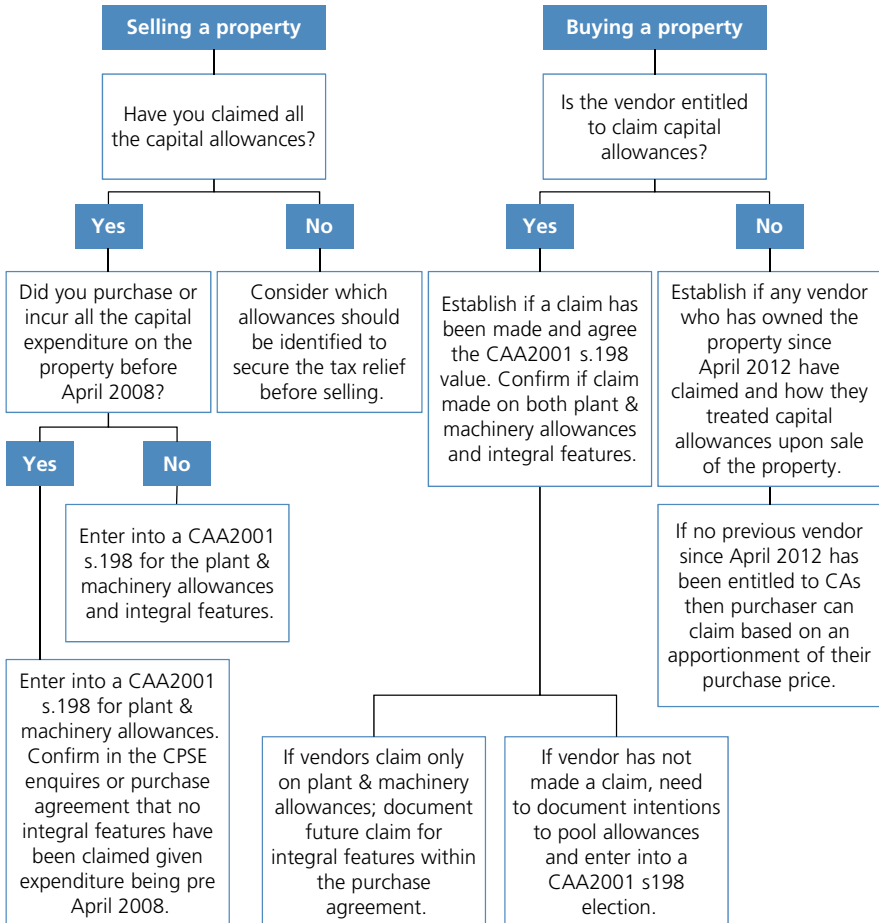


Update

Real Estate

PRECISE. PROVEN. PERFORMANCE.

Capital allowances check sheet



What are these worth?

Every claim will require a detailed review with due consideration required on previous ownership, entitlement and qualification. Below are benchmarked results over a number of previous projects.

Property Type	% of purchase price likely to qualify for CAs	% of fit out costs likely to qualify for CAs	% of new build likely to qualify for CAs
Office – air conditioned	20% - 28%	40% - 65%	25% - 35%
Office – non air conditioned	16% - 25%	35% - 65%	20% - 28%
3* Budget Hotel	20% - 30%	45% - 65%	30% - 40%
4* / 5* Hotel	22% - 32%	45% - 70%	45% - 55%
Care Home	18% - 28%	40% - 60%	40% - 50%
Retail	10% - 15%	45% - 70%	25% - 35%
Distribution Centres	10% - 20%	40% - 60%	18% - 25%

Examples of ranges above are based on costs incurred whether it's the purchase price paid or construction costs incurred. The range is for illustrative purposes and includes all the main forms of capital allowances.

Sunil Sharma –
Head of Capital Allowances
 sunil.sharma@msnorthwest.co.uk

Michael Robertson
 michael.robertson@msnorthwest.co.uk

6th Floor Blackfriars House
 The Parsonage Manchester M3 2JA
 T +44 (0)161 832 4281
[www.moorestephens.co.uk/
 manchester](http://www.moorestephens.co.uk/manchester)