

Tax calendar 2019/20

Tax

PRECISE. PROVEN. PERFORMANCE.

March 2019

March	Spring Statement 2019.
1 March	Amendment to VAT treatment of prepayments for unfulfilled supplies.
31 March	Corporation tax returns filed by companies with 31 March 2018 year end.

April 2019

1 April	Main rate of corporation tax remains at 19%. Capital allowances rate for special rate assets reduced to 6%. VAT registration threshold remains at £85,000. VAT de-registration threshold remains at £83,000. Revised VAT grouping guidance becomes effective.
6 April	Start of the personal tax year 2019/20. Tax free dividend allowance remains at £2,000. Personal allowance increased to £12,500. Higher rate threshold increased to £50,000. Capital gains tax annual exemption (individuals) increased to £12,000. Maximum annual ISA contribution remains at £20,000 of which £4,000 can be saved in a lifetime ISA. Pension contribution annual allowance remains at £40,000 (lifetime allowance increases to £1.055m). Starting rate of 0% for saving income remains at £5,000. Company car fuel benefit charge multiplier increased to £24,100.
14 April	Form CT61 filed and tax paid for the quarter ended 31 March 2019.
30 April	Annual adjustment for VAT partial exemption calculations (monthly returns). ATED return and payment for the year 1 April 2019 to 31 March 2020 due. This is payable by any company (or similar entity) owning a UK residential property with a market value of more than £500k on 1 April 2017 (or date of later acquisition).

May 2019

3 May	Form P46 (Car) filed for the quarter ended 5 April 2019.
31 May	Form P60 provided to employees. Common Reporting Standard (CRS) report filed for the year to 31 December 2018. Foreign Account Tax Compliance Act (FATCA) report filed for the year to 31 December 2018.

June 2019

1 June	Advisory fuel rates reviewed by HMRC.
14 June	1st corporation tax quarterly instalment for a 'very large' company for the year ending 31 March 2020 (see below).

July 2019

5 July	Non-Resident Landlords' Form NRLY filed for the year ended 31 March 2019. Deadline for agreeing scope of PAYE Settlement Agreements for the year ended 5 April 2019.
6 July	Forms P11D filed and copied to employees. Employment Related Securities Form filed for 2018/19. Redundancy packages paid in 2018/19 exceeding £30,000 in value and including non-cash benefits to be reported.
14 July	Form CT61 filed and tax paid for the quarter ended 30 June 2019.
19 July	Class 1A NIC paid in respect of 2018/19 for non-electronic payments.

22 July	Class 1A NIC paid in respect of 2018/19 for electronic payments.
31 July	Second payment on account of income tax payable under self-assessment for 2018/19.
August 2019	
2 August	Form P46 (Car) filed for the quarter ended 5 July 2019.
September 2019	
1 September	Advisory fuel rates reviewed by HMRC.
30 September	Submission online of refund claims for VAT incurred by EU businesses in other EU member states in 2018. Accounts for private companies for the year ended 31 December 2018 filed with Companies House.
October 2019	
1 October	Payment of corporation tax by companies with 31 December 2018 year end. Introduction of the VAT domestic reverse charge for the construction sector.
5 October	Notification to HMRC of chargeability to income tax and capital gains tax for 2018/19.
14 October	Form CT61 filed and tax paid for the quarter ended 30 September 2019.
19 October	Income tax and Class 1B NIC paid in respect of PAYE settlement agreements for the year ended 5 April 2019 for non-electronic payments.
22 October	Income tax and Class 1B NIC paid in respect of PAYE settlement agreements for the year ended 5 April 2019 for electronic payments.
31 October	Submission deadline for paper self-assessment income tax returns for 2018/19.
November 2019	
2 November	Form P46 (Car) filed for the quarter ended 5 October 2019.
December 2019	
Christmas party season	No taxable benefit provided cost per head does not exceed £150 (inclusive of VAT).
1 December	Advisory fuel rates reviewed by HMRC.
30 December	Deadline for individuals to submit self-assessment tax returns if requesting underpayments of tax of £3,000 or less to be collected through 2020/21 PAYE code.
31 December	Corporation tax returns filed by companies with 31 December 2018 year end. Submission of refund claims under the 13th Directive for VAT incurred in the EU by non-EU businesses in the year ended 30 June 2019. Accounts for private companies for the year ended 31 March 2019 filed with Companies House.
January 2020	
1 January	Payment of corporation tax by companies with 31 March 2019 year end.
14 January	Form CT61 filed and tax paid for the quarter ended 31 December 2019.
31 January	Online submission deadline for 2018/19 self-assessment income tax returns. Balancing payments of income tax for 2018/19 and first payment on account for 2019/20. Payment of capital gains tax for 2018/19. Deadline for making Gift Aid donations to carry back to 2018/19 (provided tax return not submitted earlier).
February 2020	
2 February	Form P46 (Car) filed for the quarter ended 5 January 2020.
March 2020	
March	One month left for individuals to undertake pre tax year end planning, including making tax efficient investments.
1 March	Advisory fuel rates reviewed by HMRC.
31 March	Corporation tax returns filed by companies with 31 March 2019 year end.
April 2020	
1 April	Start of the financial year 2020. Employment allowance of £3,000 restricted to employers with an NIC bill of less than £100,000.
5 April	End of the personal tax year 2019/20.

Other payments and returns

Corporation tax

'Large' companies liable to make quarterly payments on account in months 7 and 10 of the accounting period and month 1 and 4 following the accounting period.

'Very large' companies liable to make quarterly payments on accounts in months 3, 6, 9 and 12 of the accounting period. Other companies liable to make payment within nine months and one day of their accounting year end.

VAT

Online returns and online payments due one calendar month and seven days after the end of the VAT period. If this is a bank holiday or weekend, cleared funds must reach HMRC's bank account by the last working day before then.

Country by Country reporting

Companies in a 'large' group must file a country by country report within 12 months of the end of the accounting period. A Tax Strategy document should also be published and must be updated annually.

PAYE/NIC

Payable 14 days after the end of each tax month (17 days for electronic payments). For small employers payable quarterly. Construction Industry Scheme returns due 14 days after the end of each tax month.

For more information please go to:
www.moorestephens.co.uk